

Hammond Lumber Company

Belgrade Credit Department • 2 Hammond Drive, Belgrade ME 04917 • (207) 495-1182
 Ellsworth Credit Department • 261 State Street, Ellsworth ME 04605 • (207) 664-2007
 creditdepartment@hammondlumber.com
 Fax (833) 524-7073

Dear Customer,

Thank you for considering Hammond Lumber Company for your building material needs. For your convenience, we would like to offer you a charge account.

Attached to this letter is an application for a **Commercial** account. Please complete this form in its entirety. **A signature is required on page 3 at the bottom in the terms of payment area.** This is agreeing to our terms of payment.

The "Monthly Credit Requested" should be based on the nature of your business as well as your ability to pay. Please note that this is not a revolving charge account, but is payable in full by the 10th of the month following date of billing.

- If your business is a **Partnership**, each partner must sign both the application agreeing to the terms of the account and the personal guaranty. If necessary, additional forms can be obtained by calling the number below.
- If your business is **Incorporated**, and the account is to be set up in your corporate name, the attached Personal Guaranty **must** be signed by at least one officer of the corporation, but **should** be signed by all officers of the corporation.

The attached Bank Verification Form requires your signature only. This form provides authorization for us to obtain a reference and/or verify funds at your bank or credit union. Failure to sign this form will result in application processing delays.

Thank you for taking the time to read this letter. If you have any questions about the application, please feel free to call Belgrade at (207) 495-1182 or Ellsworth at (207) 664-2007, or stop by the Credit Department at our Belgrade or Ellsworth stores. Once we have completed your application we will be in contact with you by mail or phone.

Best regards,

Credit Department

AUBURN 282 Poland Rd. (207) 784-4009	BANGOR 1087 Hammond St. (207) 945-9416	BAR HARBOR 1513 State Hwy. 102 (207) 288-9756	BELFAST 30 Belmont Ave. (207) 338-4080	BELGRADE 2 Hammond Dr. (207) 495-3303	BLUE HILL 112 Main St. (207) 374-2814	BOOTHBAY HARBOR 276 Townsend Ave. (207) 633-4474
BRUNSWICK 20 Spring St. (207) 729-9924	BUCKSPORT 4 Gross Point Rd. (207) 469-7313	CALAIS 372 South St. (207) 454-2576	CAMDEN 50 Union St. (207) 236-3371	CHERRYFIELD 82 Milbridge Rd. (207) 546-7384	DAMARISCOTTA 511 Main St. (207) 563-1200	ELLSWORTH 261 State St. (207) 667-7134
FAIRFIELD 5 Summit St. (207) 453-7322	FARMINGTON 389 Farmington Falls Rd. (207) 778-3518	GREENVILLE 17 Minden St. (207) 695-4583	MACHIAS 9 Quoddy Ln. (207) 255-3328	PORTLAND 300 Riverside St. (207) 771-8880	ROCKLAND 103 Maverick St. (207) 596-6205	SKOWHEGAN 34 Pennell St. (207) 474-8122

Family Owned and Operated Since 1953

Visit us on line at: www.hammondlumber.com • Call us Toll Free at 1-866-HAMMOND

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Business Name			
Mailing Address - Street, P.O. Box No.	City	State	Zip
Legal Address - Street	City	State	Zip
Business Phone	Cell Phone	Fax	
Email			
Explain: <input type="checkbox"/> Proprietorship <input type="checkbox"/> Partnership <input type="checkbox"/> Corporation <input type="checkbox"/> Limited Liability Company Year of Incorporation _____			Social Security Number or Tax I.D. Number
If partnership or sole proprietorship, identify all principals, using additional sheets if necessary. If a corporation, identify the President, Secretary and Treasurer and note titles accordingly.			
Principal's Name	Principal's Name	Principal's Name	
Title	Title	Title	
Social Security #	Social Security #	Social Security #	
Home Address	Home Address	Home Address	
Own / Rent	Own / Rent	Own / Rent	
Telephone #	Telephone #	Telephone #	
Name of any owners not already listed above			
Have you, a partner, co-owner, officer or a principal stockholder been declared bankrupt in the last 14 years? <input type="checkbox"/> Yes <input type="checkbox"/> No If yes, who & where? _____ Year _____			
Applicant's Business <input type="checkbox"/> Paint Contractor <input type="checkbox"/> Plumbing Contractor <input type="checkbox"/> Commercial Building Contractor <input type="checkbox"/> Residential Building Contractor <input type="checkbox"/> Building Contractor <input type="checkbox"/> Electrical Contractor <input type="checkbox"/> Other _____			
Requested Monthly Credit Currently \$ _____ In Future \$ _____			
Net Worth \$	Annual Sales \$	No. Employees	
Date Business Started If Less than 1 year, indicate previous employment.			
Sales tax exempt (*include copy) Explain <input type="checkbox"/> Permanent <input type="checkbox"/> Fishing <input type="checkbox"/> Farming <input type="checkbox"/> No <input type="checkbox"/> Yes (No. _____) <input type="checkbox"/> Resale <input type="checkbox"/> Contractor's Exemption			

BANK REFERENCES		
Checking Account <input type="checkbox"/> Yes <input type="checkbox"/> No	Account Number	Bank & Branch Address
Savings Account <input type="checkbox"/> Yes <input type="checkbox"/> No	Account Number	Bank & Branch Address
Business Loan <input type="checkbox"/> Yes <input type="checkbox"/> No	Account Number	Bank & Branch Address
Construction Loan <input type="checkbox"/> Yes <input type="checkbox"/> No	Account Number	Bank & Branch Address
Other Financial Accounts e.g., Stocks, Bonds, Mutual Funds, IRA's or CD's <input type="checkbox"/> Yes <input type="checkbox"/> No If yes, list: _____		
Are you a co-maker, endorser or guarantor of any loan or contract or do you have other obligations? <input type="checkbox"/> Yes <input type="checkbox"/> No If yes, explain on separate sheet.		
Other Building Material Suppliers Name & Address _____		
Other Building Material Suppliers Name & Address _____		
Other Business References Name & Address _____		

Sales Person Initials / Branch

APPLICANT'S SIGNATURE IS REQUIRED ON THE FOLLOWING PAGE.



creditdepartment@hammondlumber.com

OTHER ASSETS		
Real Estate Owned		
Location of Real Estate	Parcel 1 location:	Co-owner parcel 1:
Real Estate Owned		
Location of Real Estate	Parcel 2 location:	Co-owner parcel 2:
Large Items of Personal Property e.g., Heavy Equipment, Recreational Vehicles		
<input type="checkbox"/> Yes <input type="checkbox"/> No If yes, what are they?		

PERSONS AUTHORIZED TO CHARGE TO THIS ACCOUNT ARE:

PERSONS AUTHORIZED TO CHARGE MAY BE CHANGED BY WRITTEN NOTICE TO THE CREDIT DEPARTMENT

NOTICE TO APPLICANT(S), You are applying for a charge account with Hammond Lumber Company and/or its wholly owned subsidiary Ellsworth Building Supply Inc. (collectively "Hammond Lumber"). You represent and warranty that all information given by Applicant(s) in this application is true and accurate and for the purpose of obtaining credit; Hammond Lumber is entitled, but not required, to rely thereon as well as is authorized to obtain credit reports, histories, and scores from credit reporting agencies in connection herewith, and to contact credit references provided by Applicant(s) related to this application and without additional notice while the account is open; Applicant(s) hereby authorize references provided as a part of this application to release and discuss with Hammond Lumber relevant information and credit experience pertaining to Applicant(s) and further authorize Hammond Lumber to use information gained from any source referenced herein, in addition to other sources not listed here, in its credit decisions, and to retain this application, whether or not credit is extended to Applicant(s), and to answer future questions about its credit experience with the Applicant(s) in response to inquiries from other creditors; Hammond Lumber, upon request, will inform Applicant(s) whether or not credit reports were obtained, and if reports were obtained will identify by name and address the consumer reporting agency that furnished the report.

TERMS OF AGREEMENT AND PAYMENT - This Charge Account Agreement is between Hammond Lumber Company and/or its wholly owned subsidiary Ellsworth Builders Supply, Inc. (collectively "Hammond Lumber"), and the undersigned Applicant(s). Applicant(s) agree to each of the following material terms: To pay in full all amounts due to Hammond Lumber by the 10th of the month following the date of billing. **Amounts not paid within 30 days of the date of billing will be assessed late payment charges in the amount of interest on the unpaid balance at the rate of 1.5% per month (18% annual rate) and may be turned over for collection or other legal action.** In the event of default, Applicant(s) will pay all collection costs including attorney's fees incurred by Hammond Lumber. This Agreement does not create a line of credit. Hammond Lumber reserves the right to close, limit, or suspend account privileges at any time. A job name is to be given and the destination of all materials will be shown on all sales slips. **The undersigned Applicant(s) hereby personally and unconditionally guarantee payment of all amounts due to Hammond Lumber under this Agreement and for all amounts due for purchases, goods, and services furnished by Hammond Lumber to any co-Applicant and any corporation, LLC, or other entity formed by the Applicant(s) after the date of this Agreement. By signing this form, the undersigned Applicant(s), jointly and severally, agree to all of the terms herein, including in the Notice to Applicant(s) paragraph, hereby incorporated herein by reference.**

X _____
CUSTOMER SIGNATURE REQUIRED

DATE

X _____
CUSTOMER SIGNATURE REQUIRED

DATE

X _____
CUSTOMER SIGNATURE REQUIRED

DATE



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PERSONAL GUARANTY

As consideration for credit extended pursuant to the attached Charge Account Agreement by Hammond Lumber Company, including wholly owned subsidiary Ellsworth Builders Supply, Inc. (hereinafter "Hammond Lumber"), to _____ (name of business) of _____ (address) (hereinafter "Applicant") for the purchase of building materials, supplies, and services from Hammond Lumber, **each of the undersigned hereby absolutely and unconditionally guarantees to Hammond Lumber, including its successors and assigns, the timely payment when due of all invoices issued and credit extended to Applicant, as now existing or as may hereafter extended, including but not limited to principal, late charges, attorneys fees, and costs of collection or enforcement. The term "undersigned" as used in this personal guaranty means the signer(s) of this document, including personal representatives, successors, and assigns. Each of the undersigned is jointly and severally liable hereunder.**

The undersigned hereby represents that they have an ownership interest in or other financial relationship with Applicant and will derive a substantial benefit as a result of the extension of credit to Applicant, and hereby covenants under seal not to assert failure of consideration (or any similar bar to enforcement for lack of benefit) as a defense to this personal guaranty. This is a continuing guarantee. Each of the undersigned will be liable for all debts of Applicant to Hammond Lumber existing now or arising in the future, including but not limited to any and all amounts that may be rescinded, repaid, disgorged, returnable or dischargeable in bankruptcy, or may be subject to assignment for the benefit of creditors by Applicant. Upon insolvency or bankruptcy of Applicant, all credit extended and invoices issued become immediately due and payable. If Applicant fails to timely pay in full any financial obligation owed to Hammond Lumber, in strict compliance with the terms of the Applicant's Charge Account Agreement, the undersigned unconditionally guarantee to pay Hammond Lumber the amount due as if the amount owed by Applicant were the undersigned's own debt. The undersigned agree to pay the amount due in full within 10 business days of receiving a written demand for payment from Hammond Lumber. Hammond Lumber shall not be required to make any demand of or pursue or exhaust any of its rights or remedies against Applicant, or others, before making any demand for payment upon the undersigned and/or proceeding with collection action against the undersigned.

The Undersigned expressly hereby waive the following: (1) any notice of the issuance of any credit or invoice to Applicant at any time or the modification or re-issuance of any credit or invoice, (2) any and all presentment, demand for payment, protest, dishonor, nonpayment or other default (3) any right to require suit against Applicant or any other party before enforcing this personal guaranty, (4) any and all rights or defenses waived by Applicant, (5) recourse to all suretyship and guarantorship defenses, and (6) any right of subrogation to Hammond Lumber's rights against Applicant until the credit extended to Applicant has been paid in full. The undersigned agree that Hammond Lumber is allowed to deal freely with Applicant, for instance by extending the time for payment.

The undersigned hereby agree to provide Hammond Lumber, upon demand, financial statements setting forth in reasonable detail the assets, liabilities and net worth(s) of the undersigned. The undersigned hereby authorize Hammond Lumber to check credit references and obtain personal credit reports regarding the undersigned from time to time. This obligation to provide financial statements and authorization to obtain credit references exists only as long as Applicant's obligation to Hammond Lumber remains unpaid. This personal guaranty may not be revoked or terminated by the undersigned without written consent from Hammond Lumber.

This guaranty shall be governed by the laws of the State of Maine, without regard to conflict of law principles, and each undersigned irrevocably and exclusively consents to venue and the personal jurisdiction of the state and federal courts located within the State of Maine, for all legal proceedings related to this guaranty. **JURY TRIAL WAIVER. THE UNDERSIGNED EXPRESSLY, VOLUNTARILY, INTENTIONALLY AND KNOWINGLY WAIVES ANY RIGHT TO A JURY TRIAL IN RESPECT OF ANY CLAIM BASED HEREON OR ARISING HEREUNDER, WHICH WAIVER CONSTITUTES A MATERIAL INDUCEMENT FOR HAMMOND LUMBER TO ACCEPT EACH UNDERSIGNED'S GUARANTEE AND EXTEND CREDIT TO APPLICANT.**

Date: _____ **X** _____

 SIGNED PERSONALLY

 PLEASE PRINT

Date: _____ **X** _____

 SIGNED PERSONALLY

 PLEASE PRINT

Date: _____ **X** _____

 SIGNED PERSONALLY

 PLEASE PRINT

PERSONAL GUARANTY • SIGNATURE(S) REQUIRED

I/We authorize any information concerning my/our bank accounts to be disclosed to Hammond Lumber Company for credit purposes. This would include any loans that we have with you and also verification of financial information in my/our checking, savings or certificates.

X

CUSTOMER SIGNATURE **DATE**

DO NOT WRITE BELOW:



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DATE: _____	REFERENCE: _____
TO: _____ _____ _____	NAME: _____
	ADDRESS: _____
	CITY/ZIP: _____
	STATE: _____
	SOCIAL SECURITY #: _____

We appreciate your help in giving us a credit reference on the above customer. This information is strictly confidential and will be kept in the customer's file. The customer's authorization appears at the top of this form.

PLEASE VERIFY ANY AND ALL CHECKING ACCOUNTS

CHECKING ACCOUNT <input type="checkbox"/> _____	CHECKING ACCOUNT <input type="checkbox"/> _____
NSF Checks? _____	NSF Checks? _____
Date Opened _____	Date Opened _____
CURRENT BALANCE \$ _____	CURRENT BALANCE \$ _____

PLEASE VERIFY ANY AND ALL SAVINGS ACCOUNTS

SAVINGS ACCOUNT <input type="checkbox"/> _____	SAVINGS ACCOUNT <input type="checkbox"/> _____
Date Opened _____	Date Opened _____
CURRENT BALANCE \$ _____	CURRENT BALANCE \$ _____
CDs <input type="checkbox"/> (Total Value) \$ _____	

PLEASE VERIFY LOAN ACCOUNTS AS INDICATED BELOW

CONSTRUCTION LOAN <input type="checkbox"/> _____	COMMERCIAL LINE OF CREDIT <input type="checkbox"/> _____
Date Opened _____	Date Opened _____
Loan Amount \$ _____	Loan Amount \$ _____
Balance Available \$ _____	Balance Available \$ _____

HOME EQUITY LOAN or LINE OF CREDIT <input type="checkbox"/>	REAL ESTATE MORTGAGE <input type="checkbox"/>
Date Opened _____	Date Opened _____
Loan Amount \$ _____	Loan Amount \$ _____
Balance Available \$ _____	Balance Available \$ _____

_____	_____	_____
Authorized Bank Signature	Title	Date